

02/18/15

Mango Park Homeowners Association, Inc.
Statement of Assets, Liabilities, & Fund Balance
 As of January 31, 2015

| | Jan 31, 15 |
|---------------------------------------|------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Operating Account | |
| Cadence Operating 9396 | 8,166.75 |
| Due (To)/From Reserves | (228.75) |
| Total Operating Account | 7,938.00 |
| Reserve Account | |
| Cadence 8703 | 20,510.23 |
| Hancock Bank 3301 | 0.71 |
| Due (To)/From Operating | 228.75 |
| Total Reserve Account | 20,739.69 |
| Total Checking/Savings | 28,677.69 |
| Accounts Receivable | |
| Accounts Rec / Prepaid Assess | 1,671.16 |
| Total Accounts Receivable | 1,671.16 |
| Other Current Assets | |
| Undeposited Funds | 880.00 |
| Total Other Current Assets | 880.00 |
| Total Current Assets | 31,228.85 |
| TOTAL ASSETS | 31,228.85 |
| LIABILITIES & EQUITY | |
| Equity | |
| Reserve | 20,510.94 |
| Operating Fund Balance | 1,428.49 |
| Retained Earnings | 146.21 |
| Net Income | 9,143.21 |
| Total Equity | 31,228.85 |
| TOTAL LIABILITIES & EQUITY | 31,228.85 |

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Mango Park Homeowners Association, Inc.
Revenue & Expense - Comparison Actual To Budget
January 2015

| | <u>Jan 15</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>Jan 15</u> | <u>YTD Budget</u> | <u>\$ Over Budget</u> | <u>Annual Budget</u> |
|--------------------------------------|------------------|------------------|-----------------------|------------------|-------------------|-----------------------|----------------------|
| Ordinary Income/Expense | | | | | | | |
| Income | | | | | | | |
| Income | | | | | | | |
| Late Fees | (25.00) | | | (25.00) | | | |
| Maintenance Fees | 6,000.00 | 6,000.00 | 0.00 | 6,000.00 | 6,000.00 | 0.00 | 24,000.00 |
| Cable TV | 7,200.00 | 7,200.00 | 0.00 | 7,200.00 | 7,200.00 | 0.00 | 28,800.00 |
| Carryover from 2013 | 0.71 | | | 0.71 | | | |
| Reserve Interest Income | 4.25 | | | 4.25 | | | |
| Total Income | <u>13,179.96</u> | <u>13,200.00</u> | <u>(20.04)</u> | <u>13,179.96</u> | <u>13,200.00</u> | <u>(20.04)</u> | <u>52,800.00</u> |
| Total Income | 13,179.96 | 13,200.00 | (20.04) | 13,179.96 | 13,200.00 | (20.04) | 52,800.00 |
| Expense | | | | | | | |
| Administration | | | | | | | |
| Ins/ OD/ FID/ Bond/ Cas/ Liab | 0.00 | 212.13 | (212.13) | 0.00 | 212.13 | (212.13) | 2,546.00 |
| Management | 500.00 | 500.00 | 0.00 | 500.00 | 500.00 | 0.00 | 6,000.00 |
| Office Expense | 47.37 | 50.00 | (2.63) | 47.37 | 50.00 | (2.63) | 500.00 |
| Professional Services | 0.00 | 83.37 | (83.37) | 0.00 | 83.37 | (83.37) | 1,000.00 |
| Social | 20.98 | 29.17 | (8.19) | 20.98 | 29.17 | (8.19) | 350.00 |
| State Annual Report | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 61.00 |
| Total Administration | <u>568.35</u> | <u>874.67</u> | <u>(306.32)</u> | <u>568.35</u> | <u>874.67</u> | <u>(306.32)</u> | <u>10,457.00</u> |
| Grounds | | | | | | | |
| Annuals / Plants | 0.00 | 50.00 | (50.00) | 0.00 | 50.00 | (50.00) | 600.00 |
| Grounds Contract | 550.00 | 550.00 | 0.00 | 550.00 | 550.00 | 0.00 | 6,600.00 |
| Grounds R&M | 0.00 | 13.62 | (13.62) | 0.00 | 13.62 | (13.62) | 163.00 |
| Irrig R&M | 0.00 | 20.00 | (20.00) | 0.00 | 20.00 | (20.00) | 200.00 |
| Mailbox R&R | 238.00 | 50.00 | 188.00 | 238.00 | 50.00 | 188.00 | 600.00 |
| Water Management | 121.00 | 121.00 | 0.00 | 121.00 | 121.00 | 0.00 | 1,452.00 |
| Total Grounds | <u>909.00</u> | <u>804.62</u> | <u>104.38</u> | <u>909.00</u> | <u>804.62</u> | <u>104.38</u> | <u>9,615.00</u> |
| Utilities | | | | | | | |
| Cable TV Charges | 2,304.78 | 2,400.00 | (95.22) | 2,304.78 | 2,400.00 | (95.22) | 28,800.00 |
| Electric- Lights | 78.28 | 161.00 | (82.72) | 78.28 | 161.00 | (82.72) | 1,932.00 |
| Electric - Pump | 172.09 | 70.00 | 102.09 | 172.09 | 70.00 | 102.09 | 840.00 |
| Total Utilities | <u>2,555.15</u> | <u>2,631.00</u> | <u>(75.85)</u> | <u>2,555.15</u> | <u>2,631.00</u> | <u>(75.85)</u> | <u>31,572.00</u> |
| Total Expense | <u>4,032.50</u> | <u>4,310.29</u> | <u>(277.79)</u> | <u>4,032.50</u> | <u>4,310.29</u> | <u>(277.79)</u> | <u>51,644.00</u> |
| Net Ordinary Income | 9,147.46 | 8,889.71 | 257.75 | 9,147.46 | 8,889.71 | 257.75 | 1,156.00 |

02/18/15

Mango Park Homeowners Association, Inc. Revenue & Expense - Comparison Actual To Budget January 2015

| | <u>Jan 15</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>Jan 15</u> | <u>YTD Budget</u> | <u>\$ Over Budget</u> | <u>Annual Budget</u> |
|----------------------------|------------------------|------------------------|-----------------------|------------------------|------------------------|-----------------------|----------------------|
| Other Income/Expense | | | | | | | |
| Other Expense | | | | | | | |
| Reserve Interest Transfer | 4.25 | | | 4.25 | | | |
| Transfer to Reserve | 0.00 | 288.75 | (288.75) | 0.00 | 288.75 | (288.75) | 1,155.00 |
| Total Other Expense | <u>4.25</u> | <u>288.75</u> | <u>(284.50)</u> | <u>4.25</u> | <u>288.75</u> | <u>(284.50)</u> | <u>1,155.00</u> |
| Net Other Income | <u>(4.25)</u> | <u>(288.75)</u> | <u>284.50</u> | <u>(4.25)</u> | <u>(288.75)</u> | <u>284.50</u> | <u>(1,155.00)</u> |
| Net Income | <u><u>9,143.21</u></u> | <u><u>8,600.96</u></u> | <u><u>542.25</u></u> | <u><u>9,143.21</u></u> | <u><u>8,600.96</u></u> | <u><u>542.25</u></u> | <u><u>1.00</u></u> |